

CONSOLIDATED BANK OF KENYA LIMITED

Consolidated Bank Growing with you	UN-AUDITED FINANCIAL STATEMENTS AND OTHER							
I STATEMENT OF FINANCIAL POSITION	30/06/2019	31/12/2019 Bank	31/03/2020 Bank	30/06/2020 Bank	THE PER 30/06/2019			
	30/06/2019 Bank (Un-Audited) Shs'000	Bank (Audited) Shs'000	Bank (Un-Audited) Shs'000	Bank (Un-Audited) Shs'000	30/06/2019 Group (Un-Audited) Shs'000	31/12/2019 Group (Audited) Shs'000	31/03/2020 Group (Un-Audited) Shs'000	Grou (Un-Audite) Shs'0
A ASSETS 1 Cash (both local and foreign) 2 Balances due from Central Bank of Kenya	303,806 978,910	296,290 610,130	347,056 374,091	257,458 1,135,262	303,806 978,910	296,290 610,130	347,056 374,091	257,4 1,135,2
2 Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss	7,399	7,378	6,510	7,052	7,399	7,378	6,510	7,0
5 Investment Securities: a). Held to Maturity: i. Kenya Government securities ii. Other securities	2,172,927	2,082,370	2,100,486	- 1,963,788 -	2,172,927	2,082,370	2,100,486	1,963,7
b). Available for sale: i. Kenya Government securities ii. Other securities Deposits and balances due from local	- 69,566	- 79,651	90,842	- 113,497	- 69,566	84,774	90,842	113,4
banking institutions Deposits and balances due from banking institutions abroad	34,835	94,258	70,097	66,809	34,835	94,258	70,097	66,8
Tax recoverable Loans and advances to customers (net) Balances due from banking institutions in the group	8,024,238	6,204 7,369,033	6,201 7,256,955 -	6,201 7,446,595 -	8,024,238	6,204 7,369,033	6,201 7,256,955 -	7,446,5
Investments in associates Investments in subsidiary companies Investments in joint ventures Investments in properties Property, and equipment	-	-	-		-	-	-	776
o Prepaid lease rentals 7 Intangible assets 8 Deferred tax asset	719,257 6,639 131,963	810,439 6,469 214,839	791,496 6,469 191,415	771,649 6,469 173,457	722,761 6,639 131,963	815,734 6,469 217,542	796,481 6,469 193,869	776,3 6,4 175,6
9 Retirement benefit asset 0 Other assets 1 TOTAL ASSETS	377,727 12,827,267	288,548 11,865,609	306,732 11,548,350	271,695 12,219,932	382,781 12,835,825	271,469 11,861,651	301,835 11,550,892	271,6 12,226, 8
LIABILITIES Balances due to Central Bank of Kenya Customer Deposits	800,000	720,000	320,000			720,000	320,000	320,0
Customer Deposits Deposits and balances due to local banking institutions Deposits and balances due to foreign	9,412,578	8,771,860 23,814	8,896,874 64,631	320,000 9,723,640 21,341	800,000 9,412,578 11,082	8,771,860 23,814	8,896,874 64,631	9,723,6 21,3
banking Institutions 6 Other money market deposits		-	-	-		-	-	
B Balances due to banking institutions in the group 9 Tax payable	1,714,105	-	-	- -	1,714,105	:	-	
O Dividends payable 1 Deferred tax fiability 2 Retirement benefit liability 3 Other liabilities 4 TOTAL LIABILITIES	265,936 12,203,701	350,155 9,865,829	342,652 9,624,157	335,715 10,400,696	275,705 12,213,470	351,264 9,866,938	345,983 9,627,488	343,0 10,408, 0
	2,119,530	3,719,530	3,719,530	3,719,530	2,119,530	3,719,530	3,719,530	3,719,5
SHAREHOLDERS' FUNDS 5 Paid up/Assigned capital 6 Share premium/(discount) 7 Revaluation reserves 8 Retained earnings/Accumulated losses 9 Statutory loan loss reserve	377,041 (2,284,870)	368,398 (2,562,072)	367,531 (2,655,365)	368,073 (2,766,303)	377,041 (2,286,081)	368,398 (2,567,139)	367,531 (2,656,154)	368,0 (2,766,8)
Retained earnings/Accumulated losses Statutory loan loss reserve Other Reserves Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS	411,865	473,924 - - -	492,497 - - -	497,936 - - -	411,865	473,924 - - -	492,497 - - -	497,9
3 TOTAL SHAREHOLDERS' FUNDS 4 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	623,566 12,827,267	1,999,780	1,924,193	1,819,236	622,355 12,835,825	1,994,713	1,923,404 11,550,892	1,818,
STATEMENT OF COMPREHENSIVE INCOME	12,021,201	11,003,003	11,540,550	12,213,332	12,033,023	11,001,051	11,330,032	12,220,
Loans and advances Covernment securities Deposits and placements with banking institutions	516,227 83,206	1,049,914 166,490 -	202,094 40,366	406,324 79,586 -	516,227 83,206	1,049,914 166,490 -	202,094 40,366 -	406,3 79,5
1.4 Other Interest income 1.5 Total Interest income	599,433	1,216,404	242,460	485,910	599,433	1,216,404	242,460	485,9
2.1 Customer deposits 2.2 Deposits and placements from banking	198,063 148,986	395,024 266,134	95,205 11,598	189,681 19,337	198,063 148,986	395,024 266,134	95,205 11,598	189,6 19,3
institutions 2.3 Other Interest Expenses 2.4 Total Interest Expenses	347,049	13,797 674,955	3,549 110,352	7,470 216,488	347,049	13,797 674,955	3,549 110,352	7,4 216, 4
NET INTEREST INCOME/(LOSS)	252,384	541,449	132,108	269,422	252,384	541,449	132,108	269,4
NON-OPERATING INCOME 4.1 Fees and commissions on loans and	52,550	208,918	42,949	74,633	52,550	208,918	42,949	74,6
advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income (Loss)	97,457 10,252	135,101 21,715	31,259 4,955	53,618 8,284	107,917 10,252	147,253 21,715	38,811 4,955	65,1 8,2
4.4 Dividend Income 4.5 Other income 4.6 Total non-interest income	159,915 320,174	313,519 679,253	105,984 185,147	190,236 326,771	159,915 330,634	313,519 691,405	105,984 192,699	190,2 338,3
TOTAL OPERATING INCOME	572,558	1,220,702	317,255	596,193	583,018	1,232,854	324,807	607,7
6.1 Loan loss provision 6.2 Staff costs	138,125 340,361	416,032 687,638	59,785 167,815	128,423 334 317	138,125 345,944	416,032 696,976	59,785 169,566	128,4
6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charge on property and	13,858 31,908 24,178	34,106 35,720 95,091	9,092 7,026 21,354	128,423 334,317 16,451 11,006 44,001	13,858 32,308 24,388	34,056 35,720 95,870	9,092 7,326 21,664	128,4 337,5 16,4 11,6 44,6
equipment 6.6 Amortisation charges	43,087 166,545	108,299 360,724	39,301 87,601	65,442 169,587	43,087 167,991	108,597 363,604	39,549 88,266	65,9 171,6
6.7 Other operating expenses 6.8 Total Other Operating Expenses	166,545 758,062	360,724 1,737,610	87,601 391,974	169,587 769,227	765,701	1,750,855	88,266 395,248	171,6 776, 2
Profit/(loss) before tax and exceptional items Exceptional items Profit/(loss) after exceptional items	(185,504) (185,504)	(516,908) (516,908)	(74,718) (74,718)	(173,034) - (173,034)	(182,683) (182,683)	(518,001) (518,001)	(70,440) - (70,440)	(168,44 (168,44
O Current tax Deferred tax Profit/(loss) after tax and exceptional items Other Comprehensive Income: 13.1 Exchange differences on translating foreign	(194,470)	(13,291) (530,199)	(74,718)	(7,186) (180,220)	(191,649)	(13,291) (531,292)	(70,440)	(7,18 (175,6
Other Comprehensive Income: 13.1 Exchange differences on translating foreign operations		-	(14,110)	-	(131,043)	-	(10,440)	(175,0
13.2 Available-for-sale financial assets 13.3 Gains on property revaluation 13.4 Share of other comprehensive income of	889	651	(868)	542	889	651	(868)	5
associates 13.5 Income tax relating to components of other	r -	-	-		-	-	-	
comprehensive income Other comprehensive income for the year net of tax Total comprehensive income for the year	889 (193,581)	651 (529,548)	(868) (75,586)	542 (179,678)	889 (190.760)	651 (530,641)	(868) (71,308)	(175.1
OTHER DISCLOSURES								
Non-performing loans and advances a) Gross non-performing loans and advances Less: b) Interest in suspense	2,885,671 746,142	2,632,023 739,633	2,667,651 779,835	2,641,325 817,134				
b) Interest in suspense c) Total Non-performing loans and advances (a-b) Less: d) Loan loss provisions	2,139,529	1,892,390	1,887,816	1,824,191				
e) Net non-performing loans (c-d) f) Discounted value of securities g) Net NPLs Exposure (e-f)	1,208,718 1,208,718	819,840 1,072,550 1,072,550	833,645 1,054,171 1,054,171	824,257 999,934 999,934				
Insider loans and advances a) Directors, shareholders and associates b) Employees c) Total insider loans, advances and other facilities	393,922 393,922	365,650 365,650	1,503 443,069 444,572	1,145 506,344 507,489				
Off halance cheet items								
a) Letters of credit, guarantees, acceptances b) Forwards, swaps and options c) Other contingent liabilities d) Total contingent liabilities	1,047,588 51,300 - 1,098,888	758,312 61,860 820,172	880,296 103,575 - 983,871	939,863 0 - 939,863				
Capital strength	(166,551)	1,152,391	1,063,376	952,728				
b) Minimum statutory capital c) Excess/(deficiency)	(166,551) 1,000,000 (1,166,551)	1,152,391 1,000,000 152,391 217,046	1,063,376 1,000,000 63,376 215,778	1,000,000 (47,272) 218,459				
f) Total risk weighted assets	(166,551) 10,888,315 -1.8%	1,369,437 10,125,914 13.1%	10,041,833	1,171,187 10,239,000 9.8%				
g) Core capital/fotal deposit liabilities h) Minimum Statutory Ratio i) Excess/(Deficiency) (g-h)	8.0% -9.8%	8.0% 5.1%	8.0% 3.9%	8.0% 1.8%				
k) Minimum Statutory Ratio I) Excess/(Deficiency) (j-k)	-1.5% 10.5% -12.0%	11.4% 10.5% 0.9%	10.6% 10.5% 0.1%	9.3% 10.5% -1.2%				
m) Total capital/ total risk weighted assets n) Minimum Statutory Ratio o) Excess/(Deficiency) (m-n)	-1.5% 14.5% -16.0%	13.5% 14.5% -1.0%	12.7% 14.5% -1.8%	11.4% 14.5% -3.1%				
) Cole Capital/Journal Tisk Weiginierd assets () Minimum Statutory Ratio () Excess/(Deficiency) (j-k) m) Total capital/ total risk weighted assets () Minimum Statutory Ratio () Excess/(Deficiency) (m-n) () Adjusted Core Capital/Total Risk Weighted Assets' () Adjusted Total Capital/Total Risk Weighted Assets' () Adjusted Total Capital/Total Risk Weighted Assets'	-0.6% 0.2% -0.6%	14.1% 12.3% 14.4%	12.9% 11.4% 13.6%	10.6% 10.1% 12.2%				
Liquidity	25 20%	27306	28 006	32 00%				

Liquidity
a) Liquidity Ratio
b) Minimum statutory Ratio
c) Excess/(Deficiency) (a-b)

The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed at the institutions website **www.consolidated-bank.com**. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinange Street. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinange Street. The financial statements were approved by the Board of Directors on 25° August 2020 and signed on its behalf by: